

GUARANTEED
FINANCIAL
SECURITY



OCTAGON INCOME DRAWDOWN FUND

Licensed and Supervised by



octagon
AFRICA



WHAT IS OCTAGON INCOME DRAWDOWN FUND

The Octagon Income DrawDown Fund is a great alternative to the widely known Insurance Annuity where you give the funds to an Insurance company for an exchange for income. The key objectives of Octagon IDD is to provide retirees with an income in their retirement years, with an opportunity to grow their funds at market performance and have a residual amount after the 10 years contract.

The Octagon IDD gives a lot of flexibility and has over time been the preferred option for members due to the below advantages:

1. Allows freedom to set your income
2. Funds are conservatively invested hence capital preservation is assured.
3. Allows access of the income adjusted surplus after the 10 years period.
4. There is perpetual existence of the fund
5. Retirees above 65 years are not taxed.

Income Drawdown contracts give you greater flexibility to do more than you could with a conventional pension plan or annuity. If you want an income drawdown policy we can make it easy for you by doing all the work.

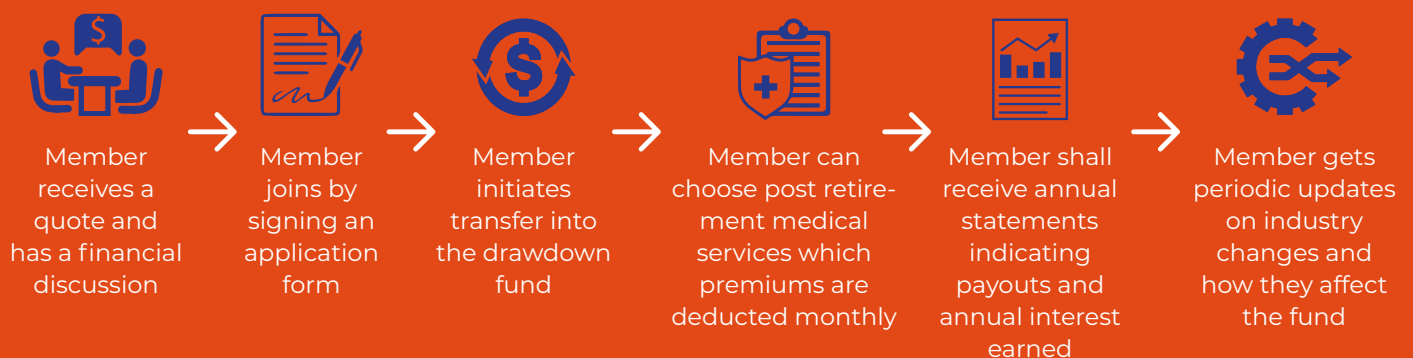
For more information please email uganda@octagonafrica.com or call **(256) 392 002 038**



CHARACTERISTICS OF AN INCOME DRAWDOWN

1. A series of regular monthly payments provided by your reinvested funds of your retirement savings
2. The funds are invested in a conservative manner with underlying investments being bonds and bank deposits
3. The retiree will specify the amount on annual income accessible in advance; noting the law permits upto 15% p.a. access
4. The funds reinvested remain relatively conserved owing to the long run investment returns it earns

HOW DO I JOIN





OCTAGON IDD

- Minimum drawdown period is 5 - 10 years after which member shall decide if to continue with the drawdown or purchase an annuity or take the full lump sum.
- Member cannot drawdown more than 15% of his annual drawdown amount
- In the event of death, nominated beneficiaries shall opt to either; continue with the drawdown, take the lump sum or have the same placed under a trust.
- At least once in every 3 years, the maximum income that may be taken shall be recalculated to reflect the amount remaining in the fund
- The Administrator of the Drawdown shall reduce the maximum drawdown rate whenever the underlying capital becomes insufficient to guarantee a life Annuity
- Trustees shall ensure that the Scheme has the technical, administrative and systems capacity to manage drawdown funds and handle advisory functions to Members.
- Trustees shall act in a responsible manner by putting in place standards that will help to mitigate the risk of being exhausted during the lifetime of an individual Member.



TAXATION OF INCOME DRAW DOWN

- Retirement Benefits are tax exempted

For more information please email uganda@octagonafrica.com or call (256) 392 002 038



For more information
please email uganda@octagonafrica.com
or call **(256) 392 002 038**

www.octagonafrica.com

GUARANTEED
FINANCIAL
SECURITY

octagon
AFRICA